

Sandpiper Cay

Balance Sheet

As of 01/31/2010

Assets

Cash

1000	Cash	54,661.08
1001	CaBanc Money Market	101,873.62

<u>Total Cash</u>	156,534.70
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Accounts Receivable

1100	Accounts Receivable	70,488.70
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<u>Total Accounts Receivable</u>	70,488.70
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,412.93)
1208	Accumulated Depreciation - Office Equipment	(10,036.52)
1209	Accumulated Depreciation - Workshop	(13,447.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,384.55)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,250.30)

<u>Total Depreciation</u>	(55,532.25)
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Insurance

1201	Prepaid Insurance	140,811.80
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<u>Total Insurance</u>	140,811.80
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	82,353.97
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Total Assets

394,656.92

Liabilities & Equity

Liability

2001	Accounts Payable	1,008.59
2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	36,906.00

<u>Total Liability</u>	42,838.84
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Equity

2090	Retained Earnings (Operating)	350,523.65
	Net Income	1,294.43

<u>Total Equity</u>	351,818.08
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Total Liabilities & Equity

394,656.92