

Sandpiper Cay

Balance Sheet

As of 01/31/2011

AssetsCash

1000	Cash	21,658.40
1001	CaBanc Money Market	133,233.57

<u>Total Cash</u>		<u>154,891.97</u>
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Reserve

1002	Reserve Money Market	98,572.82
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<u>Total Reserve</u>		<u>98,572.82</u>
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Accounts Receivable

1100	Accounts Receivable	42,829.32
1101	Allowance for Doubtful Collections	(35,293.93)

<u>Total Accounts Receivable</u>		<u>7,535.39</u>
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,260.89)
1208	Accumulated Depreciation - Office Equipment	(10,036.52)
1209	Accumulated Depreciation - Workshop	(14,383.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,046.59)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,832.30)

<u>Total Depreciation</u>		<u>(55,560.25)</u>
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Insurance

1201	Prepaid Insurance	153,887.00
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<u>Total Insurance</u>		<u>153,887.00</u>
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>		<u>79,810.97</u>
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*Total Assets*439,137.90**Liabilities & Equity**Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	44,610.00

<u>Total Liability</u>		<u>49,534.25</u>
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	98,572.82
	Net Income	3,985.78

<u>Total Equity</u>		<u>389,603.65</u>
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*Total Liabilities & Equity*439,137.90