

# Sandpiper Cay

## Balance Sheet

As of 10/31/2010

**Assets**

Cash

1000	Cash	31,195.08
1001	CaBanc Money Market	182,943.34

<u>Total Cash</u>	214,138.42
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Reserve

1002	Reserve Money Market	68,199.42
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<u>Total Reserve</u>	68,199.42
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Accounts Receivable

1100	Accounts Receivable	87,477.70
1101	Allowance for Doubtful Collections	(40,000.00)

<u>Total Accounts Receivable</u>	47,477.70
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,706.15)
1208	Accumulated Depreciation - Office Equipment	(10,119.77)
1209	Accumulated Depreciation - Workshop	(14,149.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,881.08)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,686.80)

<u>Total Depreciation</u>	(57,543.75)
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Insurance

1201	Prepaid Insurance	99,697.04
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<u>Total Insurance</u>	99,697.04
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	82,353.97
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*Total Assets*

454,322.80

**Liabilities & Equity**

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	28,199.05

<u>Total Liability</u>	33,123.30
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Equity

2090	Retained Earnings (Operating)	310,523.65
2095	Reserve Lockbox Equity	68,199.42
	Net Income	42,476.43

<u>Total Equity</u>	421,199.50
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*Total Liabilities & Equity*

454,322.80