

# Sandpiper Cay Income Statement

Period of 10/01/09 00:00 AND 10/31/09 23:59

		Operating Account			Operating Account		
		Current Month	Budget	Variance	Year to Date	Budget	Variance
<b>REVENUES</b>							
<b><u>Assessment Revenue</u></b>							
3000	Owners Dues	68,600.00	68,600.00	0.00	686,000.00	686,000.00	0.00
TOTAL Assessment Revenue		68,600.00	68,600.00	0.00	686,000.00	686,000.00	0.00
<b><u>Interest Income</u></b>							
3010	Interest Income	79.44	292.00	(212.56)	2,415.81	2,920.00	(504.19)
TOTAL Interest Income		79.44	292.00	(212.56)	2,415.81	2,920.00	(504.19)
<b><u>Other Revenue</u></b>							
3050	Owners Dues Reserve for	0.00	(686.00)	686.00	0.00	(6,860.00)	6,860.00
3090	Other Income	420.02	394.00	26.02	4,710.75	3,940.00	770.75
TOTAL Other Revenue		420.02	(292.00)	712.02	4,710.75	(2,920.00)	7,630.75
TOTAL REVENUES		69,099.46	68,600.00	499.46	693,126.56	686,000.00	7,126.56
<b>EXPENSES</b>							
<b><u>Depreciation</u></b>							
4402	Depreciation	223.50	0.00	223.50	2,235.00	0.00	2,235.00
TOTAL Depreciation		223.50	0.00	223.50	2,235.00	0.00	2,235.00
<b><u>Insurance</u></b>							
4105	Insurance	25,507.75	21,828.00	3,679.75	244,035.74	218,280.00	25,755.74
TOTAL Insurance		25,507.75	21,828.00	3,679.75	244,035.74	218,280.00	25,755.74
<b><u>Landscaping</u></b>							
4200	Grounds Maintenance	3,708.00	2,125.00	1,583.00	37,080.00	38,246.00	(1,166.00)
4201	Grounds Maintenance	0.00	0.00	0.00	15.00	0.00	15.00
4203	Irrigation	1,216.25	1,000.00	216.25	11,091.25	10,000.00	1,091.25
4204	Irrigation Supplies	20.48	536.00	(515.52)	4,034.00	5,360.00	(1,326.00)
TOTAL Landscaping		4,944.73	3,661.00	1,283.73	52,220.25	53,606.00	(1,385.75)
<b><u>Management</u></b>							
4107	Management Fee	4,200.00	4,200.00	0.00	42,000.00	42,000.00	0.00
TOTAL Management		4,200.00	4,200.00	0.00	42,000.00	42,000.00	0.00
<b><u>Office Expense</u></b>							
4109	Office Expense	297.73	400.00	(102.27)	2,714.08	4,000.00	(1,285.92)
4111	Postage	256.40	0.00	256.40	1,871.27	0.00	1,871.27
TOTAL Office Expense		554.13	400.00	154.13	4,585.35	4,000.00	585.35
<b><u>Other Expense</u></b>							
4600	Miscellaneous	166.83	230.00	(63.17)	5,065.14	4,144.00	921.14
TOTAL Other Expense		166.83	230.00	(63.17)	5,065.14	4,144.00	921.14
<b><u>Pool</u></b>							
4304	Pool Maintenance	0.00	150.00	(150.00)	188.63	1,500.00	(1,311.37)
4305	Pool Monitors	2,346.00	0.00	2,346.00	11,154.88	8,500.00	2,654.88
TOTAL Pool		2,346.00	150.00	2,196.00	11,343.51	10,000.00	1,343.51
<b><u>Professional Fees</u></b>							
4104	Legal	1,877.50	4,000.00	(2,122.50)	8,503.15	40,000.00	(31,496.85)
4106	Accounting	0.00	1,000.00	(1,000.00)	13,227.08	10,000.00	3,227.08
TOTAL Professional Fees		1,877.50	5,000.00	(3,122.50)	21,730.23	50,000.00	(28,269.77)

# Sandpiper Cay Income Statement

Period of 10/01/09 00:00 AND 10/31/09 23:59

## **Repairs and Maintenance**

4001	Monthly Maintenance Fee	14,500.00	14,500.00	0.00	145,000.00	145,000.00	0.00
4003	General Maintenance -	1,006.89	3,000.00	(1,993.11)	26,389.43	30,000.00	(3,610.57)
4004	Clubhouse Maintenance	0.00	42.00	(42.00)	3,079.64	420.00	2,659.64
4318	Pest Control	2,160.00	1,000.00	1,160.00	10,440.00	10,000.00	440.00
4320	Pool Supplies & Chemicals	349.11	150.00	199.11	2,493.55	2,700.00	(206.45)
4323	Maintenance Supplies	604.39	716.00	(111.61)	17,687.90	7,168.00	10,519.90
TOTAL Repairs and Maintenance		18,620.39	19,408.00	(787.61)	205,090.52	195,288.00	9,802.52

## **Reserve Expense**

4500	Replacemt Reserve	0.00	0.00	0.00	30,420.63	0.00	30,420.63
4502	Building Reserve	0.00	0.00	0.00	0.00	90,000.00	(90,000.00)
4509	Changes in Reserve	0.00	(1,000.00)	1,000.00	0.00	(10,000.00)	10,000.00
TOTAL Reserve Expense		0.00	(1,000.00)	1,000.00	30,420.63	80,000.00	(49,579.37)

## **Taxes**

4113	Taxes	0.00	44.00	(44.00)	0.00	440.00	(440.00)
TOTAL Taxes		0.00	44.00	(44.00)	0.00	440.00	(440.00)

## **Utility**

4000	Electricity	1,585.95	0.00	1,585.95	13,933.03	0.00	13,933.03
4002	Utilities	0.00	1,020.00	(1,020.00)	1,095.16	18,360.00	(17,264.84)
4006	Telephone	294.14	600.00	(305.86)	2,948.22	6,000.00	(3,051.78)
TOTAL Utility		1,880.09	1,620.00	260.09	17,976.41	24,360.00	(6,383.59)
TOTAL EXPENSES		60,320.92	55,541.00	4,779.92	636,702.78	682,118.00	(45,415.22)
Net Income/(Loss)		8,778.54	13,059.00	(4,280.46)	56,423.78	3,882.00	52,541.78