

Sandpiper Cay Income Statement

Period of 11/01/09 00:00 AND 11/30/09 23:59

		Current Month Operating			Year to Date Operating		
		Fund	Budget	Variance	Fund	Budget	Variance
REVENUES							
<u>Assessment Revenue</u>							
3000	Owners Dues	68,600.00	68,600.00	0.00	754,600.00	754,600.00	0.00
TOTAL Assessment Revenue		68,600.00	68,600.00	0.00	754,600.00	754,600.00	0.00
<u>Interest Income</u>							
3010	Interest Income	72.91	292.00	(219.09)	2,488.72	3,212.00	(723.28)
TOTAL Interest Income		72.91	292.00	(219.09)	2,488.72	3,212.00	(723.28)
<u>Other Revenue</u>							
3050	Owners Dues Reserve for	0.00	(686.00)	686.00	0.00	(7,546.00)	7,546.00
3090	Other Income	108.90	394.00	(285.10)	4,769.65	4,334.00	435.65
TOTAL Other Revenue		108.90	(292.00)	400.90	4,769.65	(3,212.00)	7,981.65
TOTAL REVENUES		68,781.81	68,600.00	181.81	761,858.37	754,600.00	7,258.37
EXPENSES							
<u>Depreciation</u>							
4402	Depreciation	223.50	0.00	223.50	2,458.50	0.00	2,458.50
TOTAL Depreciation		223.50	0.00	223.50	2,458.50	0.00	2,458.50
<u>Insurance</u>							
4105	Insurance	24,664.75	21,828.00	2,836.75	268,700.49	240,108.00	28,592.49
TOTAL Insurance		24,664.75	21,828.00	2,836.75	268,700.49	240,108.00	28,592.49
<u>Landscaping</u>							
4200	Grounds Maintenance	3,955.50	2,125.00	1,830.50	41,035.50	40,371.00	664.50
4201	Grounds Maintenance	0.00	0.00	0.00	15.00	0.00	15.00
4203	Irrigation	1,216.25	1,000.00	216.25	12,307.50	11,000.00	1,307.50
4204	Irrigation Supplies	0.00	536.00	(536.00)	4,034.00	5,896.00	(1,862.00)
TOTAL Landscaping		5,171.75	3,661.00	1,510.75	57,392.00	57,267.00	125.00
<u>Management</u>							
4107	Management Fee	4,200.00	4,200.00	0.00	46,200.00	46,200.00	0.00
TOTAL Management		4,200.00	4,200.00	0.00	46,200.00	46,200.00	0.00
<u>Office Expense</u>							
4109	Office Expense	247.83	400.00	(152.17)	2,961.91	4,400.00	(1,438.09)
4111	Postage	163.29	0.00	163.29	2,034.56	0.00	2,034.56
TOTAL Office Expense		411.12	400.00	11.12	4,996.47	4,400.00	596.47
<u>Other Expense</u>							
4600	Miscellaneous	10.00	230.00	(220.00)	5,075.14	4,374.00	701.14
TOTAL Other Expense		10.00	230.00	(220.00)	5,075.14	4,374.00	701.14
<u>Pool</u>							
4304	Pool Maintenance	0.00	150.00	(150.00)	188.63	1,650.00	(1,461.37)
4305	Pool Monitors	813.48	0.00	813.48	11,968.36	8,500.00	3,468.36
TOTAL Pool		813.48	150.00	663.48	12,156.99	10,150.00	2,006.99
<u>Professional Fees</u>							
4104	Legal	955.50	4,000.00	(3,044.50)	9,458.65	44,000.00	(34,541.35)
4106	Accounting	0.00	1,000.00	(1,000.00)	13,227.08	11,000.00	2,227.08
TOTAL Professional Fees		955.50	5,000.00	(4,044.50)	22,685.73	55,000.00	(32,314.27)

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Repairs and Maintenance

4001	Monthly Maintenance Fee	14,500.00	14,500.00	0.00	159,500.00	159,500.00	0.00
4003	General Maintenance -	445.12	3,000.00	(2,554.88)	26,834.55	33,000.00	(6,165.45)
4004	Clubhouse Maintenance	0.00	42.00	(42.00)	3,079.64	462.00	2,617.64
4318	Pest Control	0.00	1,000.00	(1,000.00)	10,440.00	11,000.00	(560.00)
4320	Pool Supplies & Chemicals	0.00	150.00	(150.00)	2,493.55	2,850.00	(356.45)
4323	Maintenance Supplies	3,703.71	716.00	2,987.71	21,391.61	7,884.00	13,507.61
TOTAL Repairs and Maintenance		18,648.83	19,408.00	(759.17)	223,739.35	214,696.00	9,043.35

Reserve Expense

4500	Replacement/Repair of	15,164.50	0.00	15,164.50	45,585.13	0.00	45,585.13
4502	Building Reserve	0.00	0.00	0.00	0.00	90,000.00	(90,000.00)
4509	Changes in Reserve	0.00	(1,000.00)	1,000.00	0.00	(11,000.00)	11,000.00
TOTAL Reserve Expense		15,164.50	(1,000.00)	16,164.50	45,585.13	79,000.00	(33,414.87)

Taxes

4113	Taxes	0.00	44.00	(44.00)	0.00	484.00	(484.00)
TOTAL Taxes		0.00	44.00	(44.00)	0.00	484.00	(484.00)

Utility

4000	Electricity	1,571.89	0.00	1,571.89	15,504.92	0.00	15,504.92
4002	Utilities	0.00	1,020.00	(1,020.00)	1,095.16	19,380.00	(18,284.84)
4006	Telephone	300.78	600.00	(299.22)	3,249.00	6,600.00	(3,351.00)
TOTAL Utility		1,872.67	1,620.00	252.67	19,849.08	25,980.00	(6,130.92)
TOTAL EXPENSES		72,136.10	55,541.00	16,595.10	708,838.88	737,659.00	(28,820.12)
Excess Revenue / Expense		(3,354.29)	13,059.00	(16,413.29)	53,019.49	16,941.00	36,078.49