

Sandpiper Cay

Balance Sheet

As of 12/31/2009

Assets

Cash

1000	Cash	36,406.89
1001	CaBanc Money Market	101,779.08

<u>Total Cash</u>		138,185.97
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Accounts Receivable

1100	Accounts Receivable	67,316.16
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<u>Total Accounts Receivable</u>		67,316.16
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,380.35)
1208	Accumulated Depreciation - Office Equipment	(10,027.27)
1209	Accumulated Depreciation - Workshop	(13,369.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,329.38)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,201.80)

<u>Total Depreciation</u>		(55,308.75)
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Insurance

1201	Prepaid Insurance	160,969.55
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<u>Total Insurance</u>		160,969.55
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>		82,353.97
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Total Assets

393,516.90

Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	38,069.00

<u>Total Liability</u>		42,993.25
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Equity

2090	Retained Earnings (Operating)	326,219.96
	Net Income	24,303.69

<u>Total Equity</u>		350,523.65
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Total Liabilities & Equity

393,516.90