

Sandpiper Cay

Balance Sheet

As of 12/31/2010

AssetsCash

1000	Cash	31,249.11
1001	CaBanc Money Market	133,158.40

<u>Total Cash</u>		<u>164,407.51</u>
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Reserve

1002	Reserve Money Market	90,963.35
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<u>Total Reserve</u>		<u>90,963.35</u>
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Accounts Receivable

1100	Accounts Receivable	42,932.32
1101	Allowance for Doubtful Collections	(35,293.93)

<u>Total Accounts Receivable</u>		<u>7,638.39</u>
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,228.31)
1208	Accumulated Depreciation - Office Equipment	(10,027.27)
1209	Accumulated Depreciation - Workshop	(14,305.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,991.42)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,783.80)

<u>Total Depreciation</u>		<u>(55,336.75)</u>
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Insurance

1201	Prepaid Insurance	135,823.68
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<u>Total Insurance</u>		<u>135,823.68</u>
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>		<u>79,810.97</u>
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*Total Assets*423,307.15**Liabilities & Equity**Liability

2001	Accounts Payable	15,074.50
2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	25,300.00

<u>Total Liability</u>		<u>45,298.75</u>
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Equity

2090	Retained Earnings (Operating)	310,523.65
2095	Reserve Lockbox Equity	90,963.35
	Net Income	(23,478.60)

<u>Total Equity</u>		<u>378,008.40</u>
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*Total Liabilities & Equity*423,307.15