

**Sandpiper Cay Condominium Owners Association**  
**Income Statement**  
**1/2009**

	Actual 1/09-1/09	Budget 2009	Variance Dollars    Percent	
INCOME				
INCOME				
300 Owners Dues	68600.00	823200.00	-754600.00	-91.67
305 Owners Dues Reserve for Losses	0.00	-8232.00	8232.00	100.00
310 Interest Income	202.17	3500.00	-3297.83	-94.22
390 Other Income	252.00	4732.00	-4480.00	-94.67
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INCOME TOTAL	69054.17	823200.00	-754145.83	-91.61
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GROSS PROFIT (LOSS)	69054.17	823200.00	-754145.83	-91.61
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EXPENSES				
EXPENSES				
400 Accounting	1937.00	12000.00	-10063.00	-83.86
401 Insurance	26082.03	261934.00	-235851.97	-90.04
402 Legal	0.00	48000.00	-48000.00	-100.00
403 Management Fees	4200.00	50400.00	-46200.00	-91.67
404 Office Expense	211.94	4800.00	-4588.06	-95.58
405 Taxes	0.00	525.00	-525.00	-100.00
406 Utilities	911.88	20400.00	-19488.12	-95.53
407 Telephone	311.89	7200.00	-6888.11	-95.67
410 Monthly Maintenance Fee	14500.00	174000.00	-159500.00	-91.67
415 General Maintenance- Exterior	8243.54	36000.00	-27756.46	-77.10
418 Pest and Termite Control	0.00	12000.00	-12000.00	-100.00
420 Supplies	1896.40	8600.00	-6703.60	-77.95
430 Lawn Service	3708.00	42496.00	-38788.00	-91.27
432 Sprinkler Service	3648.75	12000.00	-8351.25	-69.59
433 Sprinkler Supplies	0.00	6436.00	-6436.00	-100.00
440 General Pool Maintenance	0.00	1800.00	-1800.00	-100.00
441 General Clubhouse Maintenance	0.00	500.00	-500.00	-100.00
442 Pool Monitors	0.00	8500.00	-8500.00	-100.00
443 Pool Supplies & Chemicals	0.00	3000.00	-3000.00	-100.00
475 Miscellaneous	495.40	4609.00	-4113.60	-89.25
478 Depreciation Expense	223.50	0.00	223.50	**. **
480 Reserve Expense	0.00	120000.00	-120000.00	-100.00
481 Changes in Reserve Investments	0.00	-12000.00	12000.00	100.00
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EXPENSES TOTAL	66370.33	823200.00	-756829.67	-91.94
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NET PROFIT (LOSS)	2683.84	0.00	2683.84	**. **
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