

## Sandpiper Cay

## Balance Sheet

As of 02/28/2010

**Assets**Cash

1000	Cash	79,330.96
1001	CaBanc Money Market	101,954.14

Total Cash 181,285.10

Reserve

1002	Reserve Money Market	7,561.43
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Total Reserve 7,561.43

Accounts Receivable

1100	Accounts Receivable	73,716.74
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Total Accounts Receivable 73,716.74

Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,445.51)
1208	Accumulated Depreciation - Office Equipment	(10,045.77)
1209	Accumulated Depreciation - Workshop	(13,525.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,439.72)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,298.80)

Total Depreciation (55,755.75)

Insurance

1201	Prepaid Insurance	120,654.05
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Total Insurance 120,654.05

Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

Total Other Assets 82,353.97

Total Assets409,815.54**Liabilities & Equity**Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	33,246.00

Total Liability 38,170.25

Equity

2090	Retained Earnings (Operating)	350,523.65
2095	Reserve Lockbox Equity	7,561.43
	Net Income	13,560.21

Total Equity 371,645.29

Total Liabilities & Equity409,815.54