

Sandpiper Cay Condominium Owners Association
Income Statement
2/2009

		Actual	Budget	Variance	
		1/09-2/09	2009	Dollars	Percent
INCOME					
INCOME					
300 Owners Dues		137200.00	823200.00	-686000.00	-83.33
305 Owners Dues Reserve for Losses		0.00	-8232.00	8232.00	100.00
310 Interest Income		387.90	3500.00	-3112.10	-88.92
390 Other Income		604.00	4732.00	-4128.00	-87.24
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INCOME	TOTAL	138191.90	823200.00	-685008.10	-83.21
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GROSS PROFIT (LOSS)		138191.90	823200.00	-685008.10	-83.21
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EXPENSES					
EXPENSES					
400 Accounting		1937.00	12000.00	-10063.00	-83.86
401 Insurance		52164.07	261934.00	-209769.93	-80.09
402 Legal		19.50	48000.00	-47980.50	-99.96
403 Management Fees		8400.00	50400.00	-42000.00	-83.33
404 Office Expense		1664.21	4800.00	-3135.79	-65.33
405 Taxes		0.00	525.00	-525.00	-100.00
406 Utilities		2044.37	20400.00	-18355.63	-89.98
407 Telephone		594.85	7200.00	-6605.15	-91.74
410 Monthly Maintenance Fee		29000.00	174000.00	-145000.00	-83.33
415 General Maintenance- Exterior		17097.46	36000.00	-18902.54	-52.51
418 Pest and Termite Control		0.00	12000.00	-12000.00	-100.00
420 Supplies		4126.08	8600.00	-4473.92	-52.02
430 Lawn Service		7416.00	42496.00	-35080.00	-82.55
432 Sprinkler Service		4865.00	12000.00	-7135.00	-59.46
433 Sprinkler Supplies		0.00	6436.00	-6436.00	-100.00
440 General Pool Maintenance		0.00	1800.00	-1800.00	-100.00
441 General Clubhouse Maintenance		50.00	500.00	-450.00	-90.00
442 Pool Monitors		0.00	8500.00	-8500.00	-100.00
443 Pool Supplies & Chemicals		0.00	3000.00	-3000.00	-100.00
475 Miscellaneous		495.40	4609.00	-4113.60	-89.25
478 Depreciation Expense		447.00	0.00	447.00	**. **
480 Reserve Expense		15119.50	120000.00	-104880.50	-87.40
481 Changes in Reserve Investments		0.00	-12000.00	12000.00	100.00
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EXPENSES	TOTAL	145440.44	823200.00	-677759.56	-82.33
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NET PROFIT (LOSS)		-7248.54	0.00	-7248.54	**. **
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