

Sandpiper Cay

Balance Sheet

As of 03/31/2010

Assets

Cash

1000	Cash	95,582.46
1001	CaBanc Money Market	102,040.77

<u>Total Cash</u>	197,623.23
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Reserve

1002	Reserve Money Market	15,126.36
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<u>Total Reserve</u>	15,126.36
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Accounts Receivable

1100	Accounts Receivable	77,223.70
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<u>Total Accounts Receivable</u>	77,223.70
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,478.09)
1208	Accumulated Depreciation - Office Equipment	(10,055.02)
1209	Accumulated Depreciation - Workshop	(13,603.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,494.89)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,347.30)

<u>Total Depreciation</u>	(55,979.25)
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Insurance

1201	Prepaid Insurance	100,496.30
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<u>Total Insurance</u>	100,496.30
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	82,353.97
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Total Assets

416,844.31

Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	36,026.00

<u>Total Liability</u>	40,950.25
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Equity

2090	Retained Earnings (Operating)	350,523.65
2095	Reserve Lockbox Equity	15,126.36
	Net Income	10,244.05

<u>Total Equity</u>	375,894.06
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Total Liabilities & Equity

416,844.31