

**Sandpiper Cay Condominium Owners Association**  
**Income Statement**  
**3/2009**

	Actual 1/09-3/09	Budget 2009	Variance Dollars    Percent	
INCOME				
INCOME				
300 Owners Dues	205800.00	823200.00	-617400.00	-75.00
305 Owners Dues Reserve for Losses	0.00	-8232.00	8232.00	100.00
310 Interest Income	554.49	3500.00	-2945.51	-84.16
390 Other Income	930.00	4732.00	-3802.00	-80.35
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INCOME TOTAL	207284.49	823200.00	-615915.51	-74.82
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GROSS PROFIT (LOSS)	207284.49	823200.00	-615915.51	-74.82
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EXPENSES				
EXPENSES				
400 Accounting	2502.00	12000.00	-9498.00	-79.15
401 Insurance	76698.11	261934.00	-185235.89	-70.72
402 Legal	1915.15	48000.00	-46084.85	-96.01
403 Management Fees	12600.00	50400.00	-37800.00	-75.00
404 Office Expense	2125.48	4800.00	-2674.52	-55.72
405 Taxes	0.00	525.00	-525.00	-100.00
406 Utilities	3586.68	20400.00	-16813.32	-82.42
407 Telephone	880.69	7200.00	-6319.31	-87.77
410 Monthly Maintenance Fee	43500.00	174000.00	-130500.00	-75.00
415 General Maintenance- Exterior	12986.59	36000.00	-23013.41	-63.93
418 Pest and Termite Control	2760.00	12000.00	-9240.00	-77.00
420 Supplies	6464.19	8600.00	-2135.81	-24.84
430 Lawn Service	11124.00	42496.00	-31372.00	-73.82
432 Sprinkler Service	3648.75	12000.00	-8351.25	-69.59
433 Sprinkler Supplies	0.00	6436.00	-6436.00	-100.00
440 General Pool Maintenance	100.00	1800.00	-1700.00	-94.44
441 General Clubhouse Maintenance	50.00	500.00	-450.00	-90.00
442 Pool Monitors	0.00	8500.00	-8500.00	-100.00
443 Pool Supplies & Chemicals	0.00	3000.00	-3000.00	-100.00
475 Miscellaneous	1087.90	4609.00	-3521.10	-76.40
478 Depreciation Expense	670.50	0.00	670.50	**. **
480 Reserve Expense	30420.63	120000.00	-89579.37	-74.65
481 Changes in Reserve Investments	0.00	-12000.00	12000.00	100.00
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EXPENSES TOTAL	213120.67	823200.00	-610079.33	-74.11
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NET PROFIT (LOSS)	-5836.18	0.00	-5836.18	**. **
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