

Sandpiper Cay

Balance Sheet

As of 04/30/2010

Assets

Cash

1000	Cash	59,150.96
1001	CaBanc Money Market	172,148.46

<u>Total Cash</u>	231,299.42
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Reserve

1002	Reserve Money Market	22,692.53
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<u>Total Reserve</u>	22,692.53
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Accounts Receivable

1100	Accounts Receivable	71,636.48
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<u>Total Accounts Receivable</u>	71,636.48
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,510.67)
1208	Accumulated Depreciation - Office Equipment	(10,064.27)
1209	Accumulated Depreciation - Workshop	(13,681.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,550.06)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,395.80)

<u>Total Depreciation</u>	(56,202.75)
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Insurance

1201	Prepaid Insurance	80,338.55
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<u>Total Insurance</u>	80,338.55
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	82,353.97
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<i>Total Assets</i>	432,118.20
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Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	39,023.58

<u>Total Liability</u>	43,947.83
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Equity

2090	Retained Earnings (Operating)	350,523.65
2095	Reserve Lockbox Equity	22,692.53
	Net Income	14,954.19

<u>Total Equity</u>	388,170.37
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<i>Total Liabilities & Equity</i>	432,118.20
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