

**Sandpiper Cay Condominium Owners Association**  
**Income Statement**  
**4/2009**

	Actual 1/09-4/09	Budget 2009	Variance Dollars    Percent	
INCOME				
INCOME				
300 Owners Dues	274400.00	823200.00	-548800.00	-66.67
305 Owners Dues Reserve for Losses	0.00	-8232.00	8232.00	100.00
310 Interest Income	885.90	3500.00	-2614.10	-74.69
390 Other Income	1220.00	4732.00	-3512.00	-74.22
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INCOME	TOTAL	276505.90	823200.00	-546694.10    -66.41
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GROSS PROFIT (LOSS)		276505.90	823200.00	-546694.10    -66.41
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EXPENSES				
EXPENSES				
400 Accounting	11290.08	12000.00	-709.92	-5.92
401 Insurance	102264.15	261934.00	-159669.85	-60.96
402 Legal	1915.15	48000.00	-46084.85	-96.01
403 Management Fees	16800.00	50400.00	-33600.00	-66.67
404 Office Expense	2225.95	4800.00	-2574.05	-53.63
405 Taxes	0.00	525.00	-525.00	-100.00
406 Utilities	3586.68	20400.00	-16813.32	-82.42
407 Telephone	1154.27	7200.00	-6045.73	-83.97
410 Monthly Maintenance Fee	58000.00	174000.00	-116000.00	-66.67
415 General Maintenance- Exterior	12986.59	36000.00	-23013.41	-63.93
418 Pest and Termite Control	2760.00	12000.00	-9240.00	-77.00
420 Supplies	9437.37	8600.00	837.37	9.74
430 Lawn Service	14832.00	42496.00	-27664.00	-65.10
432 Sprinkler Service	4865.00	12000.00	-7135.00	-59.46
433 Sprinkler Supplies	0.00	6436.00	-6436.00	-100.00
440 General Pool Maintenance	100.00	1800.00	-1700.00	-94.44
441 General Clubhouse Maintenance	50.00	500.00	-450.00	-90.00
442 Pool Monitors	0.00	8500.00	-8500.00	-100.00
443 Pool Supplies & Chemicals	0.00	3000.00	-3000.00	-100.00
475 Miscellaneous	1087.90	4609.00	-3521.10	-76.40
478 Depreciation Expense	894.00	0.00	894.00	**. **
480 Reserve Expense	30420.63	120000.00	-89579.37	-74.65
481 Changes in Reserve Investments	0.00	-12000.00	12000.00	100.00
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EXPENSES	TOTAL	274669.77	823200.00	-548530.23    -66.63
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NET PROFIT (LOSS)		1836.13	0.00	1836.13    **. **
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