

**Sandpiper Cay Condominium Owners Association**  
**Income Statement**  
**5/2009**

	Actual 1/09-5/09	Budget 2009	Variance Dollars    Percent	
INCOME				
INCOME				
300 Owners Dues	343000.00	823200.00	-480200.00	-58.33
305 Owners Dues Reserve for Losses	0.00	-8232.00	8232.00	100.00
310 Interest Income	1187.23	3500.00	-2312.77	-66.08
390 Other Income	1993.95	4732.00	-2738.05	-57.86
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INCOME TOTAL	346181.18	823200.00	-477018.82	-57.95
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GROSS PROFIT (LOSS)	346181.18	823200.00	-477018.82	-57.95
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EXPENSES				
EXPENSES				
400 Accounting	11290.08	12000.00	-709.92	-5.92
401 Insurance	127904.94	261934.00	-134029.06	-51.17
402 Legal	2321.65	48000.00	-45678.35	-95.16
403 Management Fees	21000.00	50400.00	-29400.00	-58.33
404 Office Expense	2372.29	4800.00	-2427.71	-50.58
405 Taxes	0.00	525.00	-525.00	-100.00
406 Utilities	5587.55	20400.00	-14812.45	-72.61
407 Telephone	1433.69	7200.00	-5766.31	-80.09
410 Monthly Maintenance Fee	72500.00	174000.00	-101500.00	-58.33
415 General Maintenance- Exterior	17053.85	36000.00	-18946.15	-52.63
418 Pest and Termite Control	4920.00	12000.00	-7080.00	-59.00
420 Supplies	11675.74	8600.00	3075.74	35.76
430 Lawn Service	18540.00	42496.00	-23956.00	-56.37
432 Sprinkler Service	6081.25	12000.00	-5918.75	-49.32
433 Sprinkler Supplies	0.00	6436.00	-6436.00	-100.00
440 General Pool Maintenance	125.00	1800.00	-1675.00	-93.06
441 General Clubhouse Maintenance	50.00	500.00	-450.00	-90.00
442 Pool Monitors	0.00	8500.00	-8500.00	-100.00
443 Pool Supplies & Chemicals	732.96	3000.00	-2267.04	-75.57
475 Miscellaneous	1407.26	4609.00	-3201.74	-69.47
478 Depreciation Expense	1117.50	0.00	1117.50	**. **
480 Reserve Expense	30420.63	120000.00	-89579.37	-74.65
481 Changes in Reserve Investments	0.00	-12000.00	12000.00	100.00
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EXPENSES TOTAL	336534.39	823200.00	-486665.61	-59.12
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NET PROFIT (LOSS)	9646.79	0.00	9646.79	**. **
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