

**Sandpiper Cay Condominium Owners Association**  
**Income Statement**  
**6/2009**

		Actual	Budget	Variance	
		1/09-6/09	2009	Dollars	Percent
INCOME					
INCOME					
300 Owners Dues		411600.00	823200.00	-411600.00	-50.00
305 Owners Dues Reserve for Losses		0.00	-8232.00	8232.00	100.00
310 Interest Income		1487.39	3500.00	-2012.61	-57.50
390 Other Income		2263.95	4732.00	-2468.05	-52.16
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INCOME	TOTAL	415351.34	823200.00	-407848.66	-49.54
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GROSS PROFIT (LOSS)		415351.34	823200.00	-407848.66	-49.54
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EXPENSES					
EXPENSES					
400 Accounting		11290.08	12000.00	-709.92	-5.92
401 Insurance		153545.74	261934.00	-108388.26	-41.38
402 Legal		2823.15	48000.00	-45176.85	-94.12
403 Management Fees		25200.00	50400.00	-25200.00	-50.00
404 Office Expense		3042.34	4800.00	-1757.66	-36.62
405 Taxes		0.00	525.00	-525.00	-100.00
406 Utilities		7491.75	20400.00	-12908.25	-63.28
407 Telephone		1750.11	7200.00	-5449.89	-75.69
410 Monthly Maintenance Fee		87000.00	174000.00	-87000.00	-50.00
415 General Maintenance- Exterior		17443.85	36000.00	-18556.15	-51.54
418 Pest and Termite Control		5520.00	12000.00	-6480.00	-54.00
420 Supplies		12852.52	8600.00	4252.52	49.45
430 Lawn Service		22248.00	42496.00	-20248.00	-47.65
432 Sprinkler Service		6226.25	12000.00	-5773.75	-48.11
433 Sprinkler Supplies		0.00	6436.00	-6436.00	-100.00
440 General Pool Maintenance		125.00	1800.00	-1675.00	-93.06
441 General Clubhouse Maintenance		526.00	500.00	26.00	5.20
442 Pool Monitors		240.00	8500.00	-8260.00	-97.18
443 Pool Supplies & Chemicals		1012.97	3000.00	-1987.03	-66.23
475 Miscellaneous		2072.03	4609.00	-2536.97	-55.04
478 Depreciation Expense		1341.00	0.00	1341.00	**. **
480 Reserve Expense		30420.63	120000.00	-89579.37	-74.65
481 Changes in Reserve Investments		0.00	-12000.00	12000.00	100.00
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EXPENSES	TOTAL	392171.42	823200.00	-431028.58	-52.36
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NET PROFIT (LOSS)		23179.92	0.00	23179.92	**. **
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