

## Sandpiper Cay

## Balance Sheet

As of 07/31/2010

**Assets**Cash

1000	Cash	72,501.32
1001	CaBanc Money Market	232,528.23

<u>Total Cash</u>		305,029.55
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Reserve

1002	Reserve Money Market	45,426.18
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<u>Total Reserve</u>		45,426.18
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Accounts Receivable

1100	Accounts Receivable	80,898.94
1101	Allowance for Doubtful Collections	(40,000.00)

<u>Total Accounts Receivable</u>		40,898.94
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,608.41)
1208	Accumulated Depreciation - Office Equipment	(10,092.02)
1209	Accumulated Depreciation - Workshop	(13,915.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,715.57)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,541.30)

<u>Total Depreciation</u>		(56,873.25)
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Insurance

1201	Prepaid Insurance	19,865.30
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<u>Total Insurance</u>		19,865.30
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>		82,353.97
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*Total Assets*

436,700.69

**Liabilities & Equity**Liability

2001	Accounts Payable	4,924.25
2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	34,988.92

<u>Total Liability</u>		44,837.42
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Equity

2090	Retained Earnings (Operating)	310,523.65
2095	Reserve Lockbox Equity	45,426.18
	Net Income	35,913.44

<u>Total Equity</u>		391,863.27
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*Total Liabilities & Equity*

436,700.69