Sandpiper Cay
Income Statement

Period of 07/01/10 00:00 AND 07/31/10 23:59

		Current Month Operating			Year to Date Operating		
		Fund	Budget	Variance	Fund	Budget	Variance
REVENUES							
Assessment Revenue							
3000	Owners Dues	75,600.00	75,600.00	0.00	529,200.00	529,200.00	0.00
TOTAL Assessment Revenue		75,600.00	75,600.00	0.00	529,200.00	529,200.00	0.00
Interest Income							
3010	Interest Income	186.58	250.00	(63.42)	943.47	1,750.00	(806.53)
TOTAL Interest Income		186.58	250.00	(63.42)	943.47	1,750.00	(806.53)
Other Revenue							
3050	Owners Dues Reserve for	0.00	(756.00)	756.00	0.00	(5,292.00)	5,292.00
3090	Other Income	460.00	400.00	60.00	3,816.46	2,800.00	1,016.46
TOTAL Other Revenue		460.00	(356.00)	816.00	3,816.46	(2,492.00)	6,308.46
TOTAL REVENUES		76,246.58	75,494.00	752.58	533,959.93	528,458.00	5,501.93
EXPENSES							
Depreciation							
4402	Depreciation	223.50	217.00	6.50	1,564.50	1,519.00	45.50
TOTAL Depreciation		223.50	217.00	6.50	1,564.50	1,519.00	45.50
Insurance							
4105	Insurance	20,157.75	25,508.00	(5,350.25)	164,536.25	178,556.00	(14,019.75)
TOTAL Insurance		20,157.75	25,508.00	(5,350.25)	164,536.25	178,556.00	(14,019.75)
Landscaping							
4200	Grounds Maintenance	3,708.00	3,767.00	(59.00)	25,956.00	26,369.00	(413.00)
4203	Irrigation	1,216.25	1,533.00	(316.75)	8,513.75	7,665.00	848.75
4204	Irrigation Supplies	0.00	467.00	(467.00)	3,200.83	2,335.00	865.83
TOTAL Landscaping		4,924.25	5,767.00	(842.75)	37,670.58	36,369.00	1,301.58
Management							
4107	Management Fee	4,284.00	4,284.00	0.00	29,988.00	29,988.00	0.00
TOTAL Management		4,284.00	4,284.00	0.00	29,988.00	29,988.00	0.00
Office Expense							
4109	Office Expense	42.69	283.00	(240.31)	1,271.97	1,981.00	(709.03)
4111	Postage	17.47	158.00	(140.53)	948.56	1,106.00	(157.44)
TOTAL Office Expense		60.16	441.00	(380.84)	2,220.53	3,087.00	(866.47)
Other Expense							
4600	Miscellaneous	194.92	297.00	(102.08)	3,677.77	2,079.00	1,598.77
TOTAL Other Expense		194.92	297.00	(102.08)	3,677.77	2,079.00	1,598.77
Pool							
4304	Pool Maintenance	0.00	50.00	(50.00)	210.00	150.00	60.00
4305	Pool Monitors	3,126.00	2,750.00	376.00	3,126.00	5,500.00	(2,374.00)
TOTAL Pool		3,126.00	2,800.00	326.00	3,336.00	5,650.00	(2,314.00)
Professional Fees							
4104	Legal	1,125.00	1,396.00	(271.00)	8,900.25	9,772.00	(871.75)
4106	Accounting	0.00	0.00	0.00	0.00	5,600.00	(5,600.00)
TOTAL Professional Fees		1,125.00	1,396.00	(271.00)	8,900.25	15,372.00	(6,471.75)
Repairs and Maintenance							

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4001	Monthly Maintenance Fee	14,790.00	14,790.00	0.00	103,530.00	103,530.00	0.00
4003	General Maintenance -	3,488.41	2,050.00	1,438.41	10,035.52	14,350.00	(4,314.48)
4004	Clubhouse Maintenance	0.00	183.00	(183.00)	85.00	1,281.00	(1,196.00)
4318	Pest Control	2,160.00	917.00	1,243.00	7,680.00	6,419.00	1,261.00
4320	Pool Supplies & Chemicals	161.89	200.00	(38.11)	3,738.50	1,400.00	2,338.50
4323	Maintenance Supplies	883.35	1,667.00	(783.65)	14,516.06	11,669.00	2,847.06
TOTAL Repairs and Maintenance		21,483.65	19,807.00	1,676.65	139,585.08	138,649.00	936.08
Reserve Expense							
4500	Replacement/Repair of	0.00	0.00	0.00	48,410.50	31,500.00	16,910.50
4501	Lockbox Reserve	7,582.15	7,560.00	22.15	45,426.18	52,920.00	(7,493.82)
TOTAL Reserve Expense		7,582.15	7,560.00	22.15	93,836.68	84,420.00	9,416.68
Taxes							
4113	Taxes	0.00	80.00	(80.00)	501.00	560.00	(59.00)
TOTAL Taxes		0.00	80.00	(80.00)	501.00	560.00	(59.00)
Utility							
4000	Electricity	1,846.00	1,333.00	513.00	8,799.30	9,331.00	(531.70)
4006	Telephone	264.13	300.00	(35.87)	1,973.32	2,100.00	(126.68)
4007	Water	0.00	267.00	(267.00)	1,457.23	1,869.00	(411.77)
TOTAL Utility		2,110.13	1,900.00	210.13	12,229.85	13,300.00	(1,070.15)
TOTAL EXPENSES		65,271.51	70,057.00	(4,785.49)	498,046.49	509,549.00	(11,502.51)
Excess Revenue / Expense		10,975.07	5,437.00	5,538.07	35,913.44	18,909.00	17,004.44