

Sandpiper Cay

Balance Sheet

As of 08/31/2010

Assets

Cash

1000	Cash	50,521.28
1001	CaBanc Money Market	232,676.39

<u>Total Cash</u>	283,197.67
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Reserve

1002	Reserve Money Market	53,011.29
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<u>Total Reserve</u>	53,011.29
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Accounts Receivable

1100	Accounts Receivable	82,042.44
1101	Allowance for Doubtful Collections	(40,000.00)

<u>Total Accounts Receivable</u>	42,042.44
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,640.99)
1208	Accumulated Depreciation - Office Equipment	(10,101.27)
1209	Accumulated Depreciation - Workshop	(13,993.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,770.74)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,589.80)

<u>Total Depreciation</u>	(57,096.75)
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Insurance

1201	Prepaid Insurance	62,278.40
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<u>Total Insurance</u>	62,278.40
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	82,353.97
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Total Assets

465,787.02

Liabilities & Equity

Liability

2001	Accounts Payable	1,766.24
2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	37,698.92

<u>Total Liability</u>	44,389.41
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Equity

2090	Retained Earnings (Operating)	310,523.65
2095	Reserve Lockbox Equity	53,011.29
	Net Income	57,862.67

<u>Total Equity</u>	421,397.61
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Total Liabilities & Equity

465,787.02