

Sandpiper Cay

Balance Sheet

As of 08/31/2009

Assets

Cash

1000	Cash	39,598.72
1001	CaBanc Money Market	51,491.46

<u>Total Cash</u>	91,090.18
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Accounts Receivable

1100	Accounts Receivable	32,390.38
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<u>Total Accounts Receivable</u>	32,390.38
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(14,250.03)
1208	Accumulated Depreciation - Office Equipment	(9,990.27)
1209	Accumulated Depreciation - Workshop	(13,057.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(14,108.70)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,007.80)

<u>Total Depreciation</u>	(54,414.75)
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Insurance

1201	Prepaid Insurance	241,600.55
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<u>Total Insurance</u>	241,600.55
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Other Assets

1202	Exterior Building Equipment	16,034.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	82,353.97
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Total Assets

393,020.33

Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	18,046.00

<u>Total Liability</u>	22,970.25
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Equity

2090	Retained Earnings (Operating)	326,219.96
	Net Income	43,830.12

<u>Total Equity</u>	370,050.08
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Total Liabilities & Equity

393,020.33