

The Ridges: Approved 2008 Budget (10-16-07)				
	2007 Budget	2008 Approved Budget		
INCOME				
% Increase from 2007	---	10.0		
Monthly Assessment	54.45	59.90		
300 Assessment Income	44758	49234		
310 Interest Income	500	300		
390 Other Income	300	300		
	45558	49834		
GROSS PROFIT (LOSS)	45558	49834		
EXPENSES				
400 Electricity	1100	1100		
403 Landscape				
Maintenance/Improvements ^a	736	2100		
405 Grounds Maintenance	29675	30565		
406 General Maintenance	750	750		
409 Equipment & Fixtures	100	100		
410 Insurance	1000	1000		
415 Legal and Accounting	500	500		
416 Postage	400	350		
418 Website	---	350		
420 Management Fee	6000	6600		
425 Taxes	500	300		
430 Miscellaneous	500	300		
435 Replacement Reserves ^b	4297	5819		
	45558	49834		
EXPENSES	45558	49834		
NET PROFIT (LOSS)	0	0		
Notes				
^a \$700 for landscape maintenance + \$1400 for landscape improvements				
^b \$4426 for 2008 contribution + \$1393 to help cover reserve shortfall or Fairway curbing				